



June 1, 2022

Roper Pump, Hansen and FTI Employees,

Early this morning, our parent company, Roper Technologies, announced that it had reached an agreement to sell a majority stake in its industrial businesses to Clayton, Dubilier & Rice ("CD&R"). **Roper Pump, Hansen Technologies and FTI** are three of the sixteen businesses included in this transaction. Also included are Alpha, AMOT, CCC, Cornell, Dynisco, Hardy, Logitech, Metrix, PAC, Struers, Technolog, Uson, and Viatran.

Roper Technologies will retain a 49% minority interest in the resulting new standalone entity, and Roper executives will serve on the new entity's Board of Directors. We expect this transaction to close by the end of 2022.

We are excited to partner with CD&R given their remarkable track record of successful corporate partnerships. Operating as a standalone entity will enable our businesses to build on our niche-leading strategies and continue creating value for our customers and shareholders.

For each business, there is no change to your objectives. Continue being a great business, serving customers, and executing against your strategy. Each company will follow up this communication with employee meetings later today.

This is a very exciting time for our businesses. It is an opportunity to benefit from having new owners with investment capacity more compatible with industrial companies.

The press release for this morning's announcement will be on the Roper website at www.ropertech.com.

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